

Changes in the Dow Jones STOXXSM Indexes

Banco Santander (ES) takes over Banco Central Hispano (ES)

Addition: Banco Santander Central Hispano (ES)

Deletions: Banco Santander (ES) and Banco Central Hispano (ES)

Zurich, April 14, 1999: STOXX Limited, the operating company of the Dow Jones STOXXSM indexes, announces the following changes to all the relevant Dow Jones STOXXSM indexes.

Due to the recently announced take over of the Spanish bank Banco Central Hispano (ES0113260634) by the Spanish bank Banco Santander (ES0113900G30) to form the new Spanish bank Banco Santander Central Hispano (ES0113900G30):

- Banco Santander Central Hispano (ES0113900G30) with 1,833,896,576 shares and a market capitalization of 37 BEUR – will be added to all the relevant Dow Jones STOXXSM indexes, effective April 19, 1999*.
- Banco Santander (ES0113900G30) with 1,170,424,832 shares and a market capitalization of 23.8 BEUR will be deleted from all the relevant Dow Jones STOXXSM indexes, effective April 19, 1999.
- Banco Central Hispano (ES0113260634) with 1,105,786,240 shares and a market capitalization of 13.5 BEUR – will be deleted from all the relevant Dow Jones STOXXSM indexes, effective April 19, 1999.
- * NOTE: The implementation of this change is in line with the "Guide to the Dow Jones STOXXSM Indexes" (Version 2.0, February 1999, Section 4.0). It states: "In addition to the annual and quarterly review of the composition, the Dow Jones STOXXSM indexes are also reviewed on an ongoing basis. A change in the composition of the index is necessary if there have been extraordinary events for the index companies (e.g. delisting, bankruptcy, merger, take-over, etc.). In these cases, the event is taken into account as soon as it is effective. If it causes a stock to be deleted from the broad indexes, it is not replaced before the next quarterly review."

The "Guide to the Dow Jones STOXXSM Indexes" (Version 2.0, February 1999) can be obtained from STOXX Limited (e-mail: stoxx@stoxx.com) and downloaded from the STOXX Limited website (www.stoxx.com).

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